

home land

Flagstone sales are defying the slowdown

FLAGSTONE Creek Residential Estate, pictured, at Jimboomba continues to attract strong support from land buyers despite a general softening in the market.

The latest stage 10E contains 42 fully serviced and fenced lots that are an average size of 2000sqm.

From the previous release of 47 lots there has been 70 per cent sold.

Stage 10E is the last rural residential offering in the estate as the developer moves to higher densities in response to the South East Queensland Regional Plan.

Flagstone Creek is set to become a new southeastern corner city and will house more than 40,000 people.

Knight Frank principal development manager David Eades said the company was excited about the new release and what had been achieved as a result of

having an existing plan of approval that had not been delayed by the regional planning process.

"I am sure that buyers will embrace both the reasonable pricing structures and the careful design of the estate as we move to increase densities to a more sustainable urban form," Mr Eades said.

"We acknowledge the release of the Urban Development Institute of Australia report on land supply in southeast Queensland and hope that in some way this release confirms a strong underlying demand and the need for a rapid market response to the formalising of controls on land supply."

Knight Frank will work with Beaudesert Shire Council and the State Government to market 400 lots over the next few years.

Prices range from \$125,500 to \$155,000 with an average selling price of \$137,000.



Essentials

Development:

Flagstone Creek Residential Estate

Developer:

Knight Frank

Contact:

Sales centre
5546 0694

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