

Rise of the display village

Flagstone Rise at Jimboomba adds another drawcard for buyers

DEVELOPER Motor Trades Association of Australia Superannuation Fund has announced a Queensland Master Builders Association Display Village to be constructed as part of its Flagstone Rise development's latest stage.

The launch of the QMBA village was held early this month in Honeygem Place Park, part of the Jimboomba estate's Timbertop Precinct, with about 50 attendees enjoying a light breakfast before the official lot allocation ballot was conducted.

Major builders Metricon, Clarendon and Coral Homes and were among the parties to submit intentions to secure one of the village's 25 blocks.

Marketing agent Michael Rozic of Knight Frank said 22 of the lots had already sold to a selection of builders who plan to construct a wide range of home designs.

"It's important to have a variety of builders that can offer an affordable product for house and land packaging," Mr Rozic said.

"I think this village will give another dimension to the area."

Mr Rozic said that, with builders keen to start, the village was expected to be completed by May next year.

QMBA Display Home manager Martin Kerwin said Flagstone would be one of the associations most contemporary display villages.

"Presenting our range of homes at Flagstone makes great sense because this is a very professional estate," Mr Kerwin said.

"We see enormous potential in this new growth corridor, with all of its great

infrastructure going on, the train station, new roads, an entire future city.

"This is where people will love to explore the very latest homes with latest sustainability advances."

New urban-sized home sites released to the market at Flagstone Rise late last month have also received solid buyer interest.

The lots, priced from \$156,900 (averaging at \$170,000), are larger than average with a median of 800sq m.

Flagstone Rise, part of the larger development of Flagstone Estate which includes established acreage-sized home sites, is to be developed over four stages with a projected total of 426 lots.

All aspects of the project are moving ahead, with landscaping on Timbertop underway and buyers in the Outlook precinct already moving into their completed homes.

Flagstone Estate is one of the first projects to be forged in the planned urbanisation of Greater Flagstone, which has been earmarked as a Major Development Area in the State Government's South East Queensland Regional Plan (SEQRP).

Mr Rozic said as plans ramped up for the development of Flagstone West – the 1200-hectare future commercial, retail and residential hub of the area – forward-thinking buyers were investing in Flagstone Rise in anticipation of the improved infrastructure.

"People can see growth will happen here," he said.

"By the time we hit Stage 15 we'll most likely have blocks selling for over \$200,000. Supply and demand is going to drive that."



Essentials

Development: Flagstone Rise, Homestead Drive, Jimboomba

Developer: Motor Trades Association of Australia Superannuation Fund

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Michael Rozic of Knight Frank (left) and Martin Kerwin from the Queensland Master Builders Association.