

Market demand for Jimboomba release

NEW urban-sized home sites, officially released at Jimboomba's Flagstone Estate at the start of this month, have been greeted with solid market demand from local and interstate buyers.

The 50-lot Timbertop stage was officially released on January 1, but a large portion of its home sites had already been pre-sold to buyers who registered their interest with marketing agents Knight Frank just prior to Christmas.

Knight Frank sales manager Michael Rozic said 20 of Timbertop's home sites had been sold, with 80 per cent of those lots snapped up before the official release.

Mr Rozic said the larger than average urban-sized home sites had been a key factor in the solid sales activity.

"The size of the lots and the price has been reasonably attractive to buyers," Mr Rozic said.

"People can buy a block of land and look at building their first homes for under \$400,000."

The Timbertop release comprises a range of land lots priced between \$145,000 and \$174,500, with an average of \$163,700.

Lot sizes are all above average, about 810sq m each.

Mr Rozic said Timbertop was released to the market early following the sales success of the estate's previous stage, Outlook, which was launched to the

market in April last year and sold out within five months.

Flagstone Estate is owned by the Motor Trades Association of Australia Superannuation Fund and managed in joint venture by Knight Frank and JG Service.

Currently, the estate includes a number of parks and boasts easy access to a high school with about 900 students, a state primary school, a childcare centre and shopping facilities.

Future residents will benefit from a proposed amphitheatre that overlooks the estate's Sandy Creek and which is due to be built in about six to nine months.

Buyers who purchase into the estate are governed by housing covenants that have been implemented to ensure environmentally-sound and sustainable design.

Essentials

Development: Flagstone Estate,
Homestead Drive, Jimboomba

Developer: Motor Trades Association of Australia
Superannuation Fund

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